

**MINUTES FOR THE MEETING OF THE
BARABOO PUBLIC LIBRARY BOARD OF TRUSTEES
FINANCE COMMITTEE**

Date and Time: Friday October 11, 1:00pm

Location: Lower Level Meeting Room, Baraboo Public Library, 230 4th Avenue, Baraboo

I. Called to order at 1:00pm by J. Ellington

A. Noted compliance with Open Meeting Law

B. Roll call

Members present: J. Ellington, F. Hartmann.

Members absent: None

Others present: B. Persche, P. Zolper, J. Bergin, E. Truman

II. Approve agenda- FH/JE

III. Action Items

A. Discussion and possible action on next steps regarding \$2.5million donation

- Discussed Fund Agreement with the Greater Sauk Community Foundation, the donor wishes the Foundation to handle the funds.
- **Motion-** Recommend approval of Fund Agreement with Greater Sauk Community Foundation (see attached document)- FH/JE

B. Discussion and possible action on proposed expansion budget revenue and reserve fund

- Discussion, no action. Committee members said it is premature to get into revenue details until the project goes out for bid.

C. Discussion and possible action on future fundraising

- Discussion, no action. Committee members said we have the funds we need to move forward with the project and that it is premature to fundraise at this time. Once a bid is selected and we have firmer numbers on budget, will fundraise if needed at that time. Committee members asked J. Bergin to get more details on possible CDBG grant, she will talk to C. Arndt about it.

IV. Adjourned at 2:16pm – JE/FH
